

Tax Return 2023

Use this form if you cannot use **Borgaragluggin**, for specific reasons

Read more about the tax return [here](#), and find a list of Faroese tax terms in English [here](#).

Foreign earned income

If you have derived income from abroad, submit the relevant appendix along with your tax return. Enter the amount earned abroad and the related deduction. The appendix can be found at taks.fo/en/forms. Search for S02 and all relevant forms will appear.

Please note

All documents pertaining to the tax return must be kept for 5 years.

TAKS
Postboks 2151
110 Tórshavn

borgaragluggin.fo

taks@taks.fo

The deadline for submission is Wednesday 1 May 2024

First and last name:

Street and no.

City/town

P-tal (civil registration number)

V-tal (VAT-no.)

P-tal of spouse

Are you liable to pay church tax

Bank account number for the tax refund

Deduction entitlements, children born in the year 2006 or later

Name:	Name:
P-tal:	P-tal:
Navn:	Navn:
P-tal:	P-tal:
Name:	Name:
P-tal:	P-tal:
Name:	Name:
P-tal:	P-tal:

Municipality of work 1. Dec. (determines the tax rate)

Local tax rate

Church tax rate

Child tax credit in local tax per child

Child tax credit in national tax per child aged 0-6

Child tax credit in national tax per child aged 7-17

Early retirement tax deduction

Gross rental income

Land registration no.:	Town:
Gross income	DKK
÷ deduction	DKK 100.000
Net rental income taxable at 25%	DKK

Withheld A-income

Assessed B-tax

Labour market pension contribution

Preliminary tax

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		Tax payer	TAKS
Income	101	Income	
	180	Income from fisheries according to § 25a of the Tax Act	
	185	Income from sports	
	220	Income from agriculture according to enclosed accounts	
	230	Rental income according to enclosed accounts	
	240	Income from self-employment (without salary and/or depreciation) according to enclosed accounts	
	241	Income from self-employment (with salary and/or depreciation) according to enclosed accounts	
	243	Income from taxi-cab services according to enclosed accounts	
	244	Income from fishing according to enclosed accounts	
	251	Company car	
	260	Other income, commonly one-off payments	
	270	Income in municipality:	
	291	Housing benefits	
	292	Free meals	
	293	Free heating	
	294	Free electricity	
296	Other fringe benefits		
Deductions	310	Pension contribution	
	316	Apprentice deduction (attach the apprenticeship contract) Apprenticeship: Start date: End date:	
	320	Agricultural loss according to enclosed accounts	
	330	Rental property loss according to enclosed accounts	
	340	Loss from self-employment (without salary and/or depreciation) according to enclosed accounts	
	341	Loss from self-employment (with salary and/or depreciation) according to enclosed accounts	
	343	Loss from taxi-cab services according to enclosed accounts	
	344	Loss from fishing according to enclosed accounts	
	349	Losses carried forward from previous years Year:	
	350	Loss from loans and guarantees for companies (§33,2 of Tax Act)	
	380	Fishery deductions (14% off maximum 470,000 DKK)	
	385	Sport deductions (maximum 50,000 DKK)	
	499	Non-deductible losses according to enclosed accounts	

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Place

Signature

This application form can contain sensitive information, so keep safety in mind

Submit the application form to TAKS via taks@taks.fo or by other secure means.