

Request for a refund of pension contributions

For individuals who move to the Faroes for fixed-term employment
or individuals born before 1 January 1954.



1. Pension contributor

Name:	P-tal:
Street and no.:	PO box:
Postcode and town:	Telephone:
E-mail:	

2. Pension provider

Name:	
Policy no.:	Date joined:

3. Account details (for the pension refund)

Financial institution:
Registration and account no.:

....., date / 20
Place Signature

Terms

- 1) Pension contributions may be refunded for no more than 60 months in total.
- 2) Applicants are required to enclose a copy of their employment contract with the request.
- 3) TAKS must have received the request at the latest on 1 June the year after the ingoing payments.

Information

If you receive a refund of your pension contributions, the refunded amount will be taxed as income instead. Since the pension tax rate is different from the income tax rate, you will receive new tax statements for the years that have been refunded.

Legal framework

§ 1 sub-s 5 of the Pension Act passed by Løgting on 14 May 2013.

Send the document to taks@taks.fo or to TAKS, Postboks 2151, 110 Tórshavn.

Please note that the document contains personal information for TAKS to process. Learn about the processing of personal information and your rights in this regard at www.taks.fo/personaldata.